

Crs Report for Congress: Renewable Energy: Tax Credit, Budget, and Electricity Production Issues: April 26, 2005 - Ib10041



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Congressional Research Service: The Library of Congress, Fred Sissine

Energy security, a major driver of federal renewable energy programs in the past, came back into play as oil and gas prices rose late in the year 2000. The terrorist attack in 2001 and the Iraq war have led to heightened concern about energy security, energy infrastructure vulnerability, and the need for alternative fuels. Further, the 2001 electricity shortages in California, the northeast-midwest blackout of 2003, and continuing high natural gas prices have brought a new emphasis to the role that renewable energy may play in producing electricity, displacing fossil fuel use, and curbing demand for power transmission equipment. Also, worldwide emphasis on environmental problems of air and water pollution and global climate change, the related development of clean energy technologies in western Europe and Japan, and technology competitiveness may remain important influences on renewable energy policymaking. The Bush Administrations FY2006 budget request for the Department of Energys (DOEs) Renewable Energy Program seeks \$353.6 million, which is \$32.4 million less than the FY2005 appropriation. Thus far in the 109th Congress, the House has passed H.R. 6, the Energy Policy Act of 2005. H.R. 6 contains many non-tax renewable energy provisions similar to those of H.R. 6 in the 108th Congress. ...

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